

The Power of Business Board Simulations



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What is it? What can I do with it?
Value, Outcome, Areas of Application



What is a Business Board Simulation?

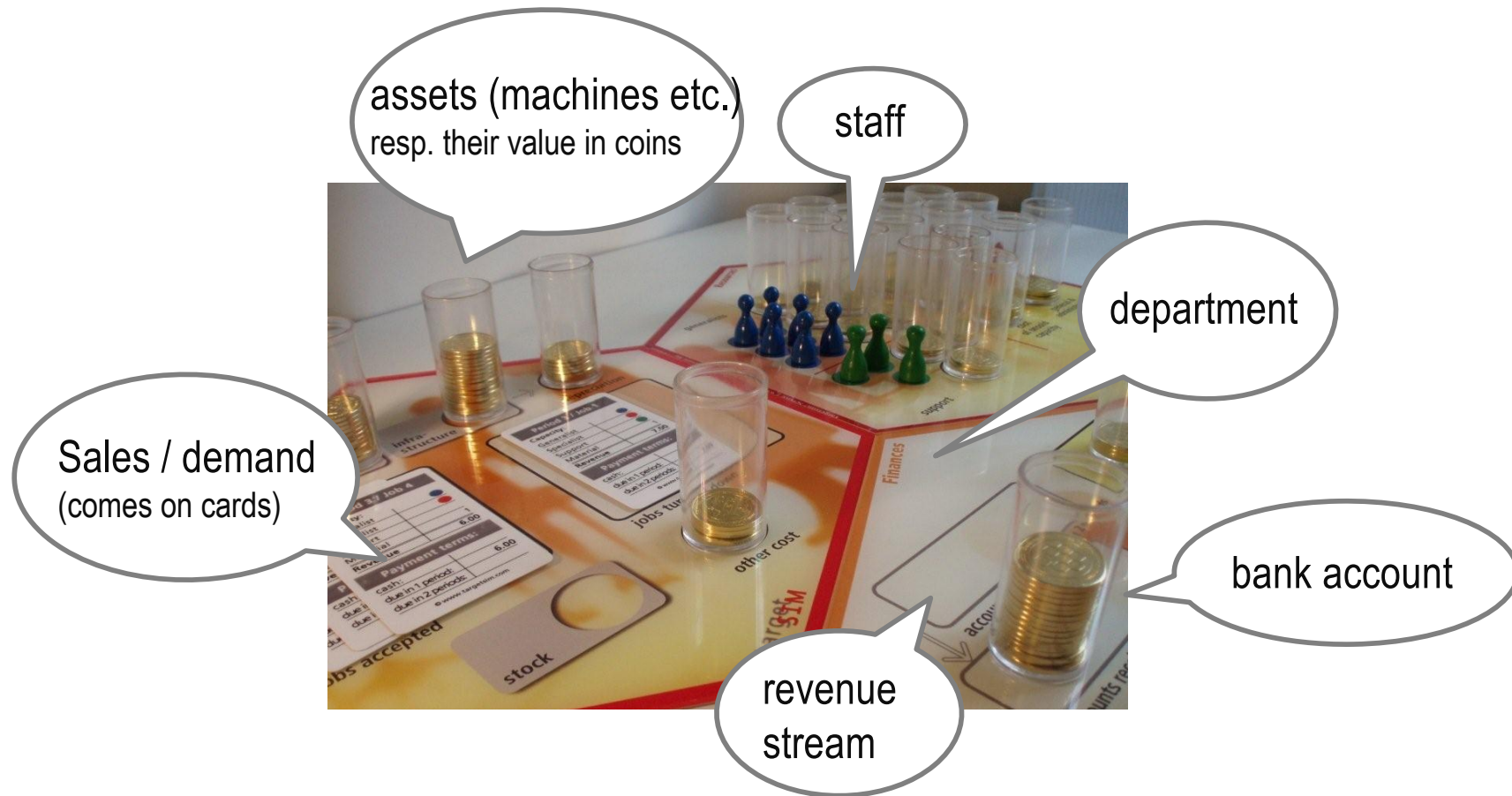


- It is a **learning & development** tool for **people development**
- It is experiential **learning 'by doing'** with fun, also called action learning or discovery learning or gamified learning.
- Think Monopoly, but **business-related** and more complex.
- It makes a company **tangible, audible, visible**.
- Well designed, it visualizes the entire **value chain**:
 - **Assets**: staff, machines, inventories, money
 - **Structure**: business units and/or departments
 - **Processes**: streams of activities along the value chain
 - **Stakeholders**: customers, suppliers, shareholders etc.

How does it look like?



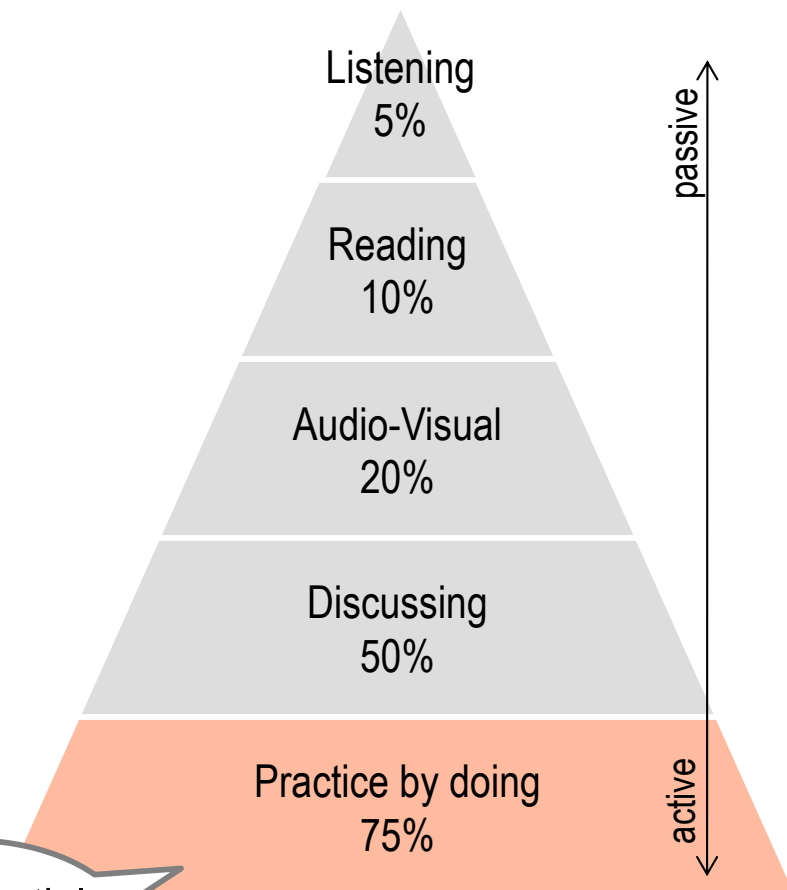
Here's an example:



Why Board Simulations?



Business board simulations:
= **multi-sensual** learning 'by doing',
= high **retention** of content
= action and **fun**!

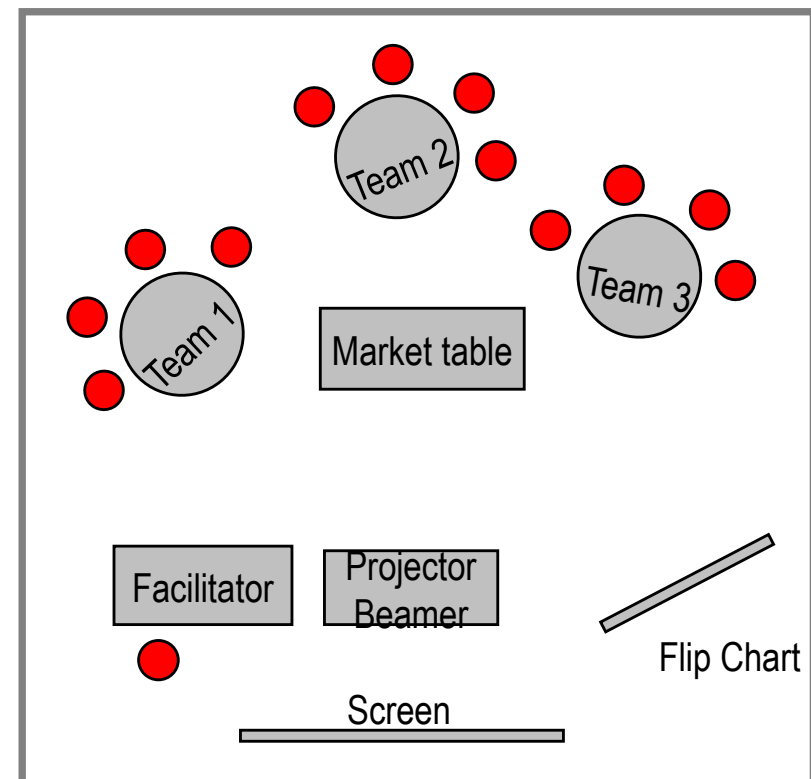


experiential learning

What's the Format?



- It is used in a **face-to-face** setting, led by a **facilitator**.
- It is a **2- to 3-day** program.
- Optimum number with 1 facilitator is **12 people**
- Participants work on the simulation in **teams of 3 to 5**.
- The facilitator supports them, consults with them, gives **input and feedback**.
- Sessions include **action plans** for the real workplace.



How does it work?



- Participants assume **roles** like Head of Operations, Finance etc.
 - They learn about business model and operations of the simulated company.
 - Then they **run the business** through a number of cycles.
 - They **measure success** using Performance Indicators (KPIs).
 - They think about entrepreneurial **initiatives** to improve results.
 - They discuss **expected impacts** with the facilitator.
 - They put initiatives into **action**.
 - They experience and **analyse** the outcome.
- > Multiple outcomes are possible. It's all about teams' creativity, risk proclivity, the competitive edge – just **like in real life!**

How does it look like in Action?



running the business



consulting with facilitator

celebrating business success



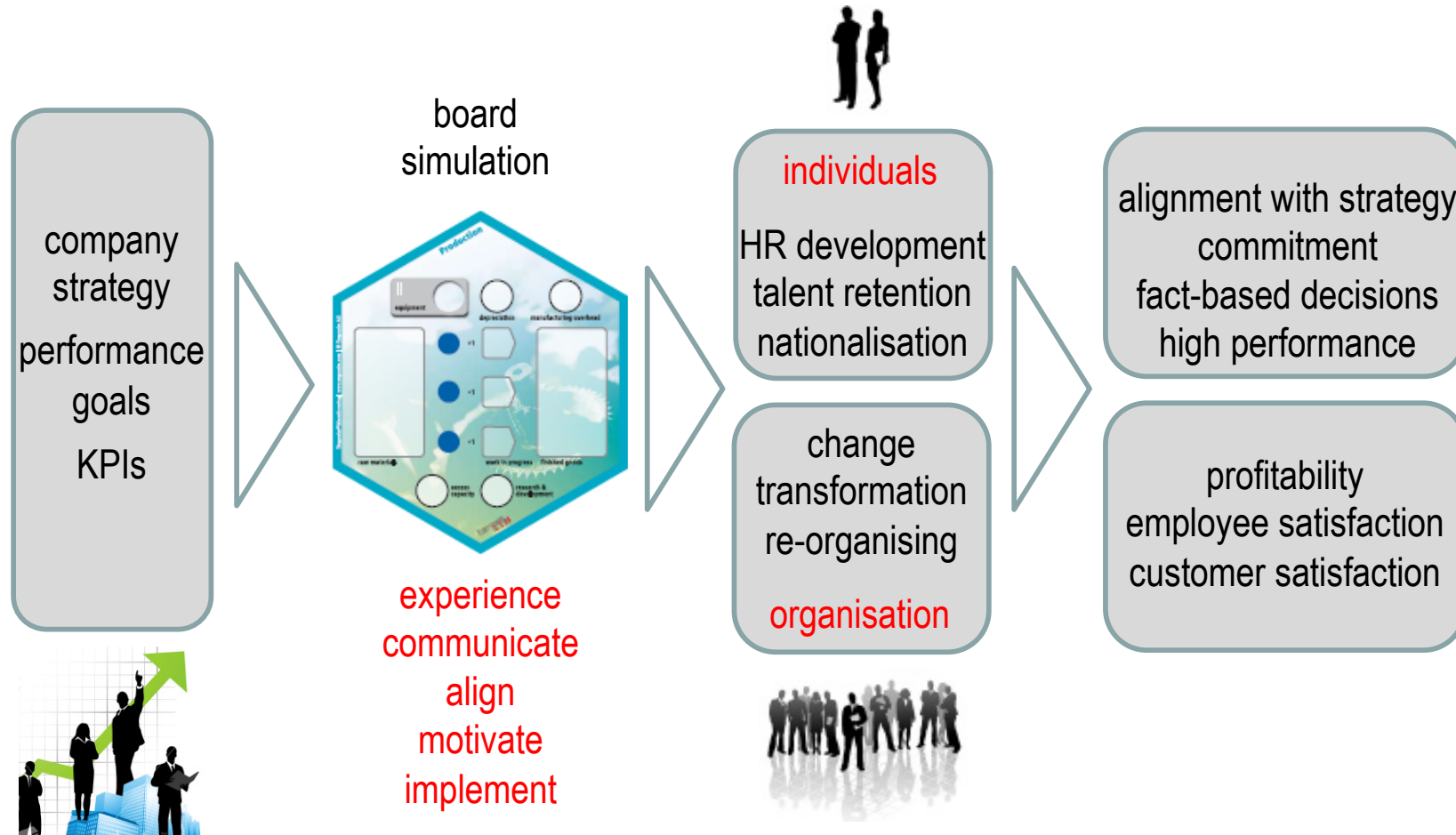
presenting results

Why is the Board Methodology so Powerful?



- It's **gamified experiential** learning enriched by facilitator's inputs.
- It leverages on participants' know-how and expertise.
- Participants learn by discovering and **by doing**.
- They don't have to do it alone, it's **team work**.
- They cope with real **business challenges**
 - in a **risk free** environment,
 - with **maximum engagement** and commitment.
- > Participants don't get lost in details or number crunching, they see **the big picture** at any time.
- > Instead of working on a PC they **interact with real humans**.

Where Board Simulations come in.



Why should you opt for a Board Simulation?



- + It's a **proven methodology**
- + It's a **participant-driven accelerated learning** tool.
- + It's way more **efficient** than conventional lecturing or case studies.
- + It minimizes participants' time 'out of the field'
 - using a **cost and time saving** approach
 - making learning **effective** and **sustainable**.
- + It's also **peer learning** and **team building**.
- + Learning content is **remembered long-term**
- + Learnings can be transformed into **immediate action** on the job.

What can you do with a Board Simulation?



- ✓ Build solid **business fundamentals**
- ✓ Communicate strategy, motivate and enable people to **transform strategy into action**
- ✓ Enhance **entrepreneurial thinking** and acting
- ✓ Create **financial awareness** for non-financial people
- ✓ Develop skills to **drive performance**, growth and profitability
- ✓ Support **change** initiatives, transformation or restructuring
- ✓ Foster employee satisfaction and **retention**
- ✓ Support **nationalization** initiatives
- ✓ Foster **employability**.

What is the Outcome?



- + Deep **understanding** of the business
- + **Alignment** with the company strategy
- + **Know-how and tools** to reach expected business results
- + **Fact-based decisions** and entrepreneurial thinking and action
- + Higher individual performance and higher team **performance**
- + Better **communication** and **cooperation**
- + Strong employee **motivation** and **commitment**
- + **Actionable take-aways** for the workplace.

How can we work together?



For more information:



Content of this presentation is based on our experience and on inputs from our customers and L&D experts.
Feel free to contact us for more information:

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